SEC Form 4	
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#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subj Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	ject to
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average bu	urden								
hours per response:	0.5								

1. Name and Address of Reporting Person <sup>*</sup> ROBINSON J MACK			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>GRAY TELEVISION INC</u> [ GTN ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>KODINJON J MACK</u>					Director	10% Owner		
(Last) (First) (Middle) 4370 PEACHTREE ROAD,NE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/12/2011	1	Officer (give title below)	Other (specify below)		
45/0 PEACH1	KEE KOAD,INE			<u> </u>				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filing	, II		
ATLANTA	GA	30319		X	Form filed by One Report	rting Person		
	GIT				Form filed by More than Person	One Reporting		
(City)	(State)	(Zip)						

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Disposed Of 5)	Acquired (D) (Instr	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	nount (A) or (D)		Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock (GTN)								848,350	D		
Common Stock (GTN)								355,200	I	Spouse	
Common Class A Stock (GTN.A)								1,002,676	D		
Common Class A Stock (GTN.A)	08/12/2011		Р		25,000	A	<b>\$1.6</b>	874,583	I	Spouse	
Common Stock (GTN)								109,750	I	Spouse as Trustee for Children	
Common Class A Stock (GTN.A)								1,189,180	I	Spouse as Trustee for Children	
Common Stock (GTN)								35,000	I	Delta Fire & Casualty Ins. Co.	
Common Class A Stock (GTN.A)								33,750	I	Delta Fire & Casualty Ins. Co.	
Common Stock (GTN)								10,000	I	Delta Life Ins. Co.	
Common Class A Stock (GTN.A)								135,795	I	Delta Life Ins. Co.	
Common Class A Stock (GTN.A)								221,706	I	Bankers Fidelity Life Ins. Co.	
Common Stock (GTN)								6,000	I	Georgia Casualty & Surety Co.	
Common Class A Stock (GTN.A)								132,354	I	Georgia Casualty & Surety Co.	
Common Stock (GTN)								50,000	I	Association Casualty Insurance Co.	
Common Class A Stock (GTN.A)								32,000	I	Association Casualty Insurance Co.	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Code     V     Amount     (A) or (D)     Price     Reported Transaction(s) (Instr. 3 and 4)			(1150. 4)							
Common Stock (GTN)								50,000	Ι	American Southern Insurance Co.	
Common Stock (GTN)								<b>5,518</b> <sup>(1)</sup>	D		
Common Stock (GTN)								100,000	I	Gulf Capital Services, Ltd.	
Common Class A Stock (GTN.A)								490,298	I	Gulf Capital Services, Ltd.	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		e Amount of			tt of Derivative ties Security ying (Instr. 5) tive	erivative derivative ecurity Securities astr. 5) Beneficially Owned	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options - Common Stock (GTN)	\$7.64							02/01/2010	02/01/2013	GTN	300,000		300,000	D	

Explanation of Responses:

1. Held in 401K plan and based on plan statement as of 12/31/09.

**Remarks:** 

# <u>Dottie Boudreau by power of</u>

08/15/2011

\*\* Signature of Reporting Person

<u>attorney</u>

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.