

NEWS RELEASE

Gray Television Partners with Revamped Arena Football League to Bring Local Spring Football to Viewers Free Over-The-Air Starting April 27

Atlanta, Georgia, March 28, 2024 – Gray Television Inc. ("Gray") (NYSE: GTN) is pleased to announce a multi-year agreement with the Arena Football League to bring Saturday arena football games over-the-air to local audiences in at least thirty-four markets across the United States. The first AFL games on Gray's television stations will air on Saturday, April 27, 2024, and continue for the tenweek 2024 AFL season.

Gray's local broadcast AFL games primarily focus on in-state teams matched to Gray's local television station markets. For example, the Georgia Force (Atlanta) will air on Gray's Georgia television stations in Atlanta, Savannah, Augusta, Albany, Macon, and Columbus via Gray's Peachtree Sports Network. Other Arena teams with in-state games on Gray stations include the Minnesota Myth, Nashville Kats, Louisiana Voodoo, West Texas Hawks, Salina Liberty, Southwest Kansas Storm, Wichita Regulators, and Rapid City Marshals. In addition, many Gray stations in markets that are not currently affiliated with the AFL will air one or more Saturday "Game of the Week" broadcasts of the AFL.

"We're excited to bring Spring football to local audiences," said Sandy Breland, Gray's Chief Operating Officer. "This agreement provides another example of how Gray works to strengthen local communities with local and regional sports content."

"The AFL and Gray TV partnership is a testament to the shared vision to bring spring football into the homes of local viewers," said Commissioner Lee Hutton. "The strength and depth that Gray TV will provide the AFL viewership is firmly motivated in their approach to keep the product and quality to the fans always cutting edge and you never get better action than AFL football."

The NFL Network will carry a separate package of approximately 30 games on a national basis on Thursdays and Sundays during the AFL season. Gray's Tupelo Media Group will produce AFL games airing on the NFL Network. For additional information about the Arena Football League, please visit www.arenafootballusa.com.

About Gray:

Gray Television, Inc. is a multimedia company headquartered in Atlanta, Georgia. Gray is the nation's largest owner of top-rated local television stations and digital assets. Its television stations serve 114 television markets that collectively reach approximately 36 percent of US television households. This portfolio includes 79 markets with the top-rated television station and 102 markets with the first and/or second highest rated television station. Gray also owns video program companies Raycom Sports, Tupelo Media Group, and PowerNation Studios, as well as the studio production facilities Assembly Atlanta and Third Rail Studios. Gray owns a majority interest in Swirl Films. For more information, please visit www.gray.tv.

Gray Television Contact:
Sandy Breland, Chief Operating Officer, Sandy.Breland@gray.tv

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