FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
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			or Section 30(h) of the Investment Company Act of 1940							
	Iress of Reporting		2. Issuer Name and Ticker or Trading Symbol GRAY TELEVISION INC [GTN]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
ROBINSON HARRIETT J			t =	X	Director	Х	10% Owner			
(Last) (First) (Middl 4370 PEACHTREE ROAD, NE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/25/2014		Officer (give title below)		Other (specify below)			
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group	Filing	(Check Applicable			
(Street) ATLANTA	GA	30319		X	Form filed by One	e Repor	ting Person			
					Form filed by More than One Reportin Person					
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired (D) (Instr	(A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr.	
			Code	v	Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		4)	
Common Stock								109,750	I	Trustee for Children	
Class A Common Stock								1,189,180	I	Trustee for Children	
Common Stock								35,000	Ι	Delta Fire & Casualty Insurance Co.	
Class A Common Stock								33,750	I	Delta Fire & Casualty Insurance Co.	
Common Stock								10,000	I	Delta Life Insurance Co.	
Class A Common Stock								135,795	I	Delta Life Insurance Co.	
Class A Common Stock								221,706	I	Bankers Fidelity Life Insurance Co.	
Class A Common Stock								658,566	I	Atlantic American Corporation	
Common Stock								56,000	I	Atlantic American Corporation	
Common Stock								50,000	I	American Southern Insurance Co.	
Common Stock								100,000	I	Gulf Capital Services, Ltd.	
Class A Common Stock								490,298	I	Gulf Capital Services, Ltd.	
Class A Common Stock	11/25/2014		w	v	3,676	A	\$0.00	929,523	D		
Common Stock	11/25/2014		w	v	44,119	A	\$0.00	442,236(1)	D		
Class A Common Stock	11/25/2014		w	v	438,776	D	\$0.00	0	I	Estate of Spouse	
Common Stock	11/25/2014		w	v	44,119	D	\$0.00	0	I	Estate of Spouse	
Common Stock								832,500	I	Trustee for Grandchildren	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		Execution Date,		n Date, Transactio Code (Inst		tion		Acquired (A) or (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								c	Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		-,		<i>י</i>
Class A Common Stock				11/25/20)14				w	v	435,100	Α	\$0.00	999,00	00	I		Frustee for Grandchildren
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if any	Deemed ution Date, / th/Day/Year)		5. Numbu of Derivativ Securitie Acquirec (A) or Dispose of (D) (Instr. 3, and 5)			Expiration (Month/Da d			7. Title Amour Securi Under Deriva Securi and 4)	nt of ties lying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	deriva Secur Benef Owne Follov Repor	ities icially d ving ted action(s)	10. Owners Form: Direct (I or Indire (I) (Instr	D) Beneficial Ownership ect (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. Includes 5,518 shares previously reported as indirectly owned.

Remarks:

<u>/s/ Dottie Boudreau by Power</u>

of Attorney

01/21/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.