



NEWS RELEASE

Gray Renews All Fox Affiliation Agreements

Atlanta, Georgia – August 18, 2025. . . Gray Media, Inc. (“Gray,” “we,” or “our”) (NYSE: GTN) has reached an agreement with the Fox Television Network that extends and renews the network affiliations for all of Gray’s Fox affiliated television stations across 27 markets, including Portland, Oregon; Cincinnati, Ohio; Las Vegas, Nevada; and Birmingham, Alabama.

About Gray Media:

Gray Media, Inc. (NYSE: GTN) is a multimedia company headquartered in Atlanta, Georgia. The company is the nation’s largest owner of top-rated local television stations and digital assets serving 113 television markets that collectively reach approximately 37 percent of US television households. The portfolio includes 78 markets with the top-rated television station and 99 markets with the first and/or second highest rated television station during 2024, as well as the largest Telemundo Affiliate group with 44 markets. The company also owns Gray Digital Media, a full-service digital agency offering national and local clients digital marketing strategies with the most advanced digital products and services. Gray’s additional media properties include video production companies Raycom Sports, Tupelo Media Group, and PowerNation Studios, and studio production facilities Assembly Atlanta and Third Rail Studios. For more information, please visit www.graymedia.com.

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