1. Name and Address of Reporting Person
   COWART JACKSON S IV
   4370 PEACHTREE ROAD NE
   ATLANTA GA 30319

2. Issuer Name and Ticker or Trading Symbol
   GRAY TELEVISION INC [ GTN ]

3. Date of Earliest Transaction (Month/Day/Year)
   10/11/2017

4. If Amendment, Date of Original Filed (Month/Day/Year)
   10/13/2017

5. Relationship of Reporting Person(s) to Issuer
   Director
   10% Owner
   Chief Accounting Officer

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>(A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>6,431</td>
<td>I</td>
<td>4,006(1) A</td>
<td>$0.00</td>
<td>7,916</td>
</tr>
<tr>
<td>22(1)</td>
<td>I</td>
<td>3,684(1)</td>
<td>Held by spouse</td>
<td></td>
</tr>
<tr>
<td>323(1)</td>
<td>I</td>
<td>Held by spouse</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Explanation of Responses:
1. Held in a 401(k) account and based on plan website as of 9/29/17.

Remarks:

/s/ J. S. Cowart IV 10/13/2017
* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see instruction 4 (b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.