The following letter was mailed on April 19, 2005 by Gray Television Inc. to certain common stock and class A common stock shareholders of Gray Television Inc.
April 18, 2005

Dear Shareholder:

We recently mailed annual reports, proxy statements and proxy cards to all of Gray Television Inc.’s shareholders who owned Gray common stock and class A common stock on the date of April 1, 2005. These proxy materials are for Gray’s upcoming shareholder meeting to be held on May 4, 2005.

We have discovered that some of the proxy cards mailed to Gray’s shareholders contained a printing error. The notice portion of the proxy cards incorrectly stated the record date to be March 30, 2005 when in fact the record date is April 1, 2005. In all other respects, these proxy cards are correct.

For those of you who have already voted using the proxy card that you received, this is to confirm that your proxy vote will be counted. If you have not yet voted your proxy, please proceed to do so using the card that was sent to you.

Please excuse this error.

Very truly yours,

/s/ J. Mack Robinson
J. Mack Robinson
Chairman and Chief Executive Officer

4370 Peachtree Road, NE • Atlanta, GA 30319
(404) 504-9828 • Fax (404) 261-9607