FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT (OF CHANGES IN	BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Howell Robin Robinson</u>					2. Issuer Name and Ticker or Trading Symbol GRAY TELEVISION INC [GTN]									k all app	olicable)	g Person(s) to I				
(Last) 4370 PE	(Fii		Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/14/2016										Offic below	er (give title w)	Other below	(specify)		
(Street) ATLANT	TA GA	A 3	80319		4. If Amendment, Date of					of Original Filed (Month/Day/Year)					dividual or Joint/Group Filing (Check Applicabl) Form filed by One Reporting Person Form filed by More than One Reporting			son		
(City)	(St	ate) (Zip)												Person					
		Tabl	e I - No	n-Deri\	ative	_			quired,	Dis	posed o				Owne	ed				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		r) E	2A. Deemed Execution Date, if any (Month/Day/Year)				4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			Secur Benef Owne	Amount of ecurities eneficially wned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership					
								Code	v	Amount	(A) (D)	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)			
Common	Stock															6,841	I	By Spouse's 401(k) plan		
Class A Common Stock														7	78,826	D				
Class A Common Stock														500		I	Children			
Class A Common Stock		11/14/2016					P		644	4 A		\$8.95	537,021		I	Spouse				
Class A Common Stock			11/15/2016		_			P		1,076	A	\$	8.9991 5		38,097	I	Spouse			
Common	Stock								Ш						24,955 D					
Common	Stock														539,602 I S		Spouse			
Common	Stock														832,500 I F		Trust F/B/O Children			
Class A Common Stock														9	99,000	I	Trust F/B/O Children			
		Та							-	-	osed of, onvertib			-	wned					
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 2. 3. Transaction Date (Month/Day/Year) (Month/E		ed 4. Transaction Code (Instr.		on of E		6. Date Exercisal Expiration Date (Month/Day/Year)		e	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sec (Ins	rice of ivative curity tr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Share	er						

Explanation of Responses:

Remarks:

/s/ Dottie Boudreau by Power of Attorney

11/16/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).